

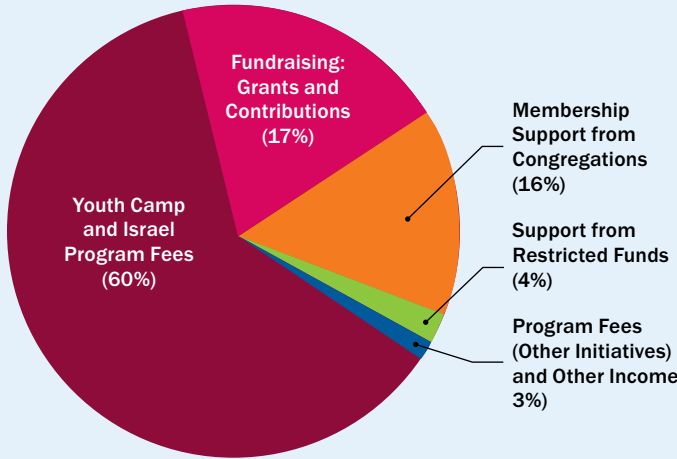
FINANCIAL STATEMENTS

Union for Reform Judaism and Consolidated Entities 2017 Statement of Activities (\$ in millions)

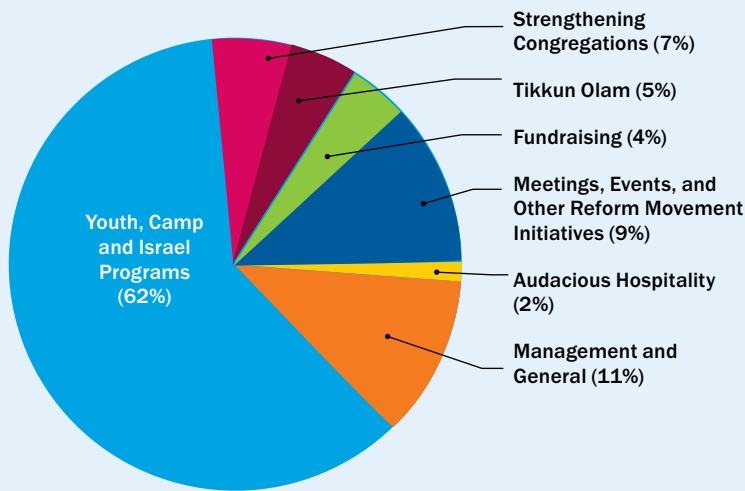
Revenues	
Membership Support from Congregations	\$ 14.0
Program Fees (from summer camps and other youth/adult programs)	\$ 52.7
Program Fees (Strengthening Congregations, Tikkun Olam, Audacious Hospitality) and other income	\$ 3.0
Fundraising: Grants and Contributions	\$ 15.3
Support from Restricted Funds	\$ 3.7
TOTAL REVENUE	\$ 88.7
Program Expenses ⁽¹⁾	
Youth, Camp, and Israel Programs	\$ 59.7
Strengthening Congregations	\$ 6.8
Audacious Hospitality	\$ 2.5
Tikkun Olam	\$ 5.3
Reform Movement Initiatives (including Biennial, Events, and Israel programs)	\$ 8.6
Management and General (excluding portion shared to programs) ⁽²⁾	\$ 0.9
Fundraising ⁽³⁾	\$ 4.3
TOTAL EXPENSES	\$ 88.1
Net Operating Income	\$ 0.6
Depreciation and Amortization	\$ (5.0)
Change in Net Assets from Operations	\$ (4.4)
Other Activities (including Investment Gain (Loss) and Pension Reserve)	\$ 5.2
Change in Net Assets	\$ 0.8

(1) From URJ audited financial statements (audited statements can be found at www.urj.org)
(2) Management & General also includes \$8.3M shared to programs
(3) Fundraising includes fundraising teams from all divisions

2017 REVENUES AND SUPPORT FROM RESTRICTED FUNDS



2017 EXPENSES BY CATEGORY



Union for Reform Judaism and Consolidated Entities Statement of Financial Position as of December 31st 2017 and 2016 (\$ in millions)

Assets	2017	2016
(\$ in millions)		
Cash and Cash Equivalents ⁽¹⁾	\$27.2	\$12.4
Contributions Receivable, net	\$4.5	\$9.8
Reform Movement Affiliation Commitment (RMAC), net	\$2.6	\$2.6
Accounts, Fees, and Loans Receivable, net	\$32.3	\$29.6
Investments	\$100.6	\$91.4
Property and Equipment, net	\$66.7	\$86.3
Prepaid Expenses and Other Assets	\$2.7	\$1.9
TOTAL ASSETS	\$ 236.6	\$ 234.0
Liabilities and Net Assets		
Liabilities		
Accounts Payable, Accrued Expenses, and Other Liabilities	\$6.7	\$4.4
Reserves for Strategy Implementation	\$0.3	\$0.4
Notes Payable	\$14.0	\$15.9
Annuities Payable	\$0.2	\$0.2
Deferred Revenue	\$37.8	\$36.4
TOTAL LIABILITIES	\$59.0	\$57.3
Net Assets		
Unrestricted	\$103.6	\$ 109.5
Temporarily Restricted	\$57.3	\$ 50.5
Permanently Restricted	\$16.7	\$ 16.7
TOTAL NET ASSETS	\$177.6	\$ 176.7
TOTAL LIABILITIES AND NET ASSETS	\$ 236.6	\$ 234.0

(1) Cash and cash equivalents 2017 includes \$15M of insurance proceeds received for Camp Newman